GREEK CANNERS' ASSOCIATION – EKE PRESS RELEASE

Naoussa – December 8, 2017 – In Greece, there are currently 18.300 hectares of cling peaches, up from 11.800 in 2014. Almost all of them are by now in bearing age.

The year that ends soon, a normal production was expected. However, bad weather in late spring as well as the "Medusa" phenomenon in middle July (4 days of continuous heavy rain) did affect the final production negatively.

Total production of cling peaches was 380.000 tons and final canned peach production in Greece reached 13,6 million cartons. This means that we had an increase of 60% in final canned peach production, in comparison to the previous year. We should of course keep in mind that the previous year was the worse of the last decade.

Until now, shipments of final products are satisfactory and if they continue like that, we expect to have no stocks at the beginning of the next season, July 2018.